

USDA Foreign Agricultural Service

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Vietnam Grain and Feed Rice Weekly Update 2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights: Offers of export prices remained firm because high demand from export market.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1]

Indicative Price (Week ending February 04, 2005)

Vietnam Rice Export Prices (FOB basis) for various grades

Grade								Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(Jan. 28)
5	266	266	268	268	266	266	266	266.57	264.43
10	262	262	264	264	262	262	262	262.57	260.57
15	255	255	257	256	255	255	255	255.43	254.14
25	250	250	252	252	250	250	250	250.57	248.86

Source: Average indicative prices from exporters

Offers of export prices remained firm because high demand from export market.

Local paddy price was stable compare with previous week, at VND2,550/kg. Local suppliers are busy with purchasing paddy from farmers, however, the purchase volume is still small.

(Prevalent exchange rate is \$1 equal to VND 15,790 as of February 4, 2004)

Exports

The following are reported rice exports (metric tons) from Jan. 22 to Jan. 28, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
December 03	94,000	75,000	3,732,000	3,759,000
December 10	20,000	70,000	3,752,000	3,783,000
December 17	74,000	71,250	3,826,000	3,793,000
December 24	63,000	62,750	3,889,000	3,795,000
December 31	87,000	61,000	3,976,000	3,803,000
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000
January 21	39,000	47,250	102,000	12,000
January 28	145,000	61,750	247,000	25,000

End of report